

The AKV (Ambassador Caffery Parkway, Kaliste Saloom Road, and Verot School Road) Tax Increment Financing (TIF).

List and Schedule of Proposed Fund Projects

Under provisions of the Community Development District Act (Louisiana Revised Statutes 33:9039.11 et seq), the governing legislative body of a municipality may select tax increment financing (TIF) to fund public improvements. Sales and property taxes may be both increased and/or incremented. An increase occurs when the rate of taxes is increased. An increment occurs when the collection of existing taxes rises because of an investment. For both increase and increment, the additional amount collected is dedicated to specific improvements. Other funds may be collected by municipalities and dedicated for these specific improvements.

PREPARED BY



Lafayette Consolidated Government
Traffic and Transportation Dept.
Metropolitan Planning Organization &
Comprehensive Planning Division

Statement of Projects to be funded by the Ambassador Caffery Parkway, Kaliste Saloom Road and Verot School Road Tax Increment Financing (or Economic Development) District.

This district is to exercise a one cent sales tax and exist until the following program of projects is completed:

Infrastructure

1. Including, but not limited to:
 - a. Kaliste Saloom Road widening as a four lane boulevard, following adopted MPO cross section designs, from the intersection of Ambassador Caffery Parkway to the intersection of East Broussard Road including these intersections.
 - b. Verot School Road widening as a four lane boulevard, following adopted MPO cross section designs, from the intersection of U.S. Highway 90 (the future I-49) to the intersection of East Pinhook Road.
 - c. Verot School Road drainage outfall improvements from the intersection of East Pinhook Road to the intersection of Vincent Road.
 - d. Verot School Road widening sewer system infrastructure from the intersection of East Pinhook Road to the intersection of East Milton Avenue (La. Hwy. 92).
 - e. Verot School Road widening as a four lane boulevard, following adopted MPO cross section designs, from the intersection of Vincent Road to the intersection of East Milton Avenue (La. Hwy. 92).
 - f. Ambassador Caffery Parkway South Tripartite Agreement improvements from the intersection of Verot School Road to the intersection of Bonin Road including the acquisition of a fifty five foot public easement adjacent to and bordering both sides of the highway and including bikeways, pedestrian ways, street trees, underground utilities, and green space according to the corridor plan.
 - g. Ambassador Caffery Parkway South drainage and sewer systems between the intersection of Verot School Road and Bonin Road.
 - h. Ambassador Caffery Parkway Streetscape improvements between Verot School Road and the Bayou Vermilion.
 - i. Frem Boustany Drive extension from the intersection of Ambassador Caffery Parkway to the intersection of Vincent Road.
 - j. Frem Boustany Drive extension sewer and drainage improvements from the intersection of Ambassador Caffery Parkway to the intersection of Vincent Road.
 - k. Street and pedestrian lighting for Ambassador Caffery Parkway from Bonin Road to the Bayou Vermilion.
 - l. Street and pedestrian lighting for Kaliste Saloom Road from Ambassador Caffery Parkway to East Broussard Road.
 - m. Street and pedestrian lighting for Verot School Road from U.S. Highway 90 (future I-49) to East Milton Avenue).

- n. Street and pedestrian lighting for Frem Boustany Drive extension from Ambassador Caffery Parkway to Vincent Road.
- o. Public parking facilities to accommodate higher development densities at plan selected locations (e.g. NODES)

Land Acquisition

- 2. Including, but not limited to:
 - a. Public right-of-way needed for the Ambassador Caffery Parkway South Tripartite Plan Agreement including green space, sewer and drainage improvements.
 - b. Public right-of-way needed for the Ambassador Caffery Parkway streetscape improvements between Verot School Road and the Bayou Vermilion.
 - c. Public right-of-way needed for Verot School Road widening, sewer and drainage infrastructure between U.S. Highway 90 (future I-49) and East Milton Avenue (La. Hwy. 92).
 - d. Public right-of-way needed for Kaliste Saloom Road widening, sewer, and drainage improvements between Ambassador Caffery Parkway and East Broussard Road.
 - e. Public right-of-way needed for Frem Boustany Drive extension, sewer and drainage improvements.

Street Landscaping, Furniture and Accouterments'

- 3. Including, but not limited to:
 - a. Street trees, plant material, benches, bicycle racks, planters, trash bins, signage, bollards, and monuments within the district.
 - b. Fencing, drinking fountains, street address markers, and lighting within the district.
 - c. Commercial signage conformity funds.
 - d. Underground utilities

Administration

- 4. Including, but not limited to:
 - a. Preparation, implementation, and administration of the AKV TIF District, professional and personnel service costs, and other activity deemed appropriate within this category, subject to applicable laws, by the TIF Board.
 - b. Administration of the Ambassador Caffery Parkway South Tripartite Agreement
 - c. Administration of the Kaliste Saloom Road, Verot School Road, and Ambassador Caffery Parkway Street Scape.

Perpetual Maintenance

5. Including, but not limited to:
 - a. Establishment of a trust fund for maintenance, in perpetuity, of public improvements funded by the TIF District.
 - b. Establishment of the Frederick Lewis Olmsted, Sr. Endowment and the Ambassador Caffery Parkway Endowment as approved by the Board of the TIF District.